

ASSETS	2020	2019	2018
Cash and temporary cash investments	626,816	599,943	623,654
Advance tax collection	2,251,628	2,393,903	2,245,779
TOTAL ASSETS	2,878,444	2,993,846	2,869,433



TOWN OF BLACK WOLF
Annual Meeting
April 20, 2021
7:00 p.m. Town Hall

Financial Report

Years ended December 31st - 2020, 2019, 2018

LIABILITIES AND FUND BALANCES	2020	2019	2018
Liabilities	2,251,628	2,393,903	2,245,779
DESIGNATED FUND BALANCES	2020	2019	2018
Truck purchase	53,209	48,709	118,709
Ambulance services	0	0	0
Railroad crossings	33,437	33,437	33,437
Storm water drainage	0	0	0
Legal contingency	15,000	15,000	10,000
Reassessment	25,130	25,130	10,000
Fire Department Vehicle	169,971	165,442	50,442
Capital Improvements	123,202	167,533	144,793
Highway	539	312	8,946
Bridge replacement	141,158	141,158	141,158
Recreational development	0	0	0
Undesignated	65,170	3,222	106,169
TOTAL FUND BALANCE	626,816	599,943	623,654
TOTAL LIABILITIES AND FUND BALANCES	2,878,444	2,993,846	2,869,433

Reconciliation Receipts & Disbursements	2020	2019	2018
Cash on hand – Jan. 1	599,943	623,654	648,821
Revenue/other finance sources	762,153	660,620	716,334
Grand Total	1,362,096	1,284,274	1,365,155
Cash on hand – Dec. 31	626,816	599,943	623,654
Expenditures during year	735,280	684,331	741,501
Grand Total	1,362,096	1,284,274	1,365,155
Property Tax Levy	2020	2019	2018
State of Wisconsin	0	0	0
Winnebago County	1,632,160	1,654,073	1,670,302
Town of Black Wolf	300,580	291,066	291,066
Oshkosh Area School Dist.	2,806,220	2,873,329	2,708,241
Fox Valley Tech. College	312,495	318,785	320,059
Total Tax Distribution	5,051,455	5,137,253	4,989,668

Revenue Over Expenses	2020	2019	2018
Revenue Collected over Expenses Paid	26,873	(23,711)	(25,167)
Fund Balance JAN. 1	599,943	623,654	648,821
Fund Balance DEC. 31	626,816	599,943	623,654

REVENUE COLLECTED	2020	2019	2018
Property taxes	302,208	257,675	307,570
State shared revenues	31,097	28,190	27,701
State fire insurance	11,746	11,843	10,519
State highway aides	74,004	67,274	67,274
State recycling grant	4,769	4,924	10,654
State-local road improvement grant	-	-	-
Other state aid	41,995	700	1,124
Liquor/operators licenses	2,772	2,539	2,530
Cable TV franchise fee	16,359	18,470	17,371
Dog licenses	827	1,647	1,369
Building permits	3,951	10,930	17,756
Zoning permits	650	1,375	1,146
Culvert and grade permits	625	1,095	760
Refuse collection fees	232,461	226,765	221,722
Title search fees	1,800	1,648	1,440
Interest on investments	5,350	8,150	8,642
Land rent	19,265	15,803	16,772
Sale of assets	9,000	-	-
Other miscellaneous	3,274	1,692	1,839
TOTAL REVENUE COLLECTED	762,153	660,620	716,334

EXPENSES PAID	2020	2019	2018
Town Board	27,998	26,709	23,926
Clerk	38,334	34,099	36,397
Elections	24,724	2,550	5,124
Treasurer	14,637	13,013	11,863
Outside accountant	4,370	4,200	4,100
Attorney	7,610	14,738	3,805
Assessor	16,600	16,795	16,632
Town office, payroll, supplies	27,344	26,369	26,979
Insurance	5,055	8,354	11,024
Fire protection	25,274	65,625	116,596
Ambulance service	-	3,543	3,471
Constable	5,685	5,246	4,184
Building Inspector	2,059	9,614	15,193
Town hall-bldg & grounds	46,179	18,965	20,857
Highway department	198,596	168,532	164,642
Bridge replacement	-	-	-
Town garage	-	730	15,371
Refuse collection	160,720	158,171	156,797
Recycling	74,903	75,085	73,464
Zoning	15,839	15,651	14,151
Stormwater	30,431	6,242	6,936
Railroad Crossing	-	-	-
Social Security Tax	8,922	10,056	9,224
Miscellaneous	-	44	765
TOTAL EXPENSES PAID	735,280	684,331	741,501